

**Minutes of meeting  
St. Joseph's Finance Council  
June 17th, 2019 @ 4:00 PM**

**Present:** Fr. McCabe, Ann Wackel, Mike Henkenius, Angie Muhleisen, Scott Gubbels, Craig Pytleski, Doris Robertson, Jim Sizemore & Jim Essay

Fr. McCabe opened the meeting with a prayer.

Minutes from the last meeting of May 6th, 2019 were approved as distributed.

Craig Pytleski updated results for CSA\DDP. As of June 11<sup>th</sup> approximately \$290,000 has been pledged by 620 parishioners. There are quite a few larger donors who are still being solicited. Craig and Ann expect the total to reach at least \$360,000 which is comparable to last year's total.

Craig brought up the school endowment and spending policy and whether a formal policy be adopted. It was noted by Ann that our policy for the last 3 years was to draw 5% from the earnings of the endowment. That seemed to be a generally standard policy that the council agreed was reasonable to follow. Ann also reported that the 4-30-19 balance update for the endowment was \$3,115,720.

Craig then discussed "year-end giving" and whether it made sense to help educate parishioners on both retirement account distributions for those 70.5 yrs. of age and older and appreciated stock or asset gifts to the parish. Michael and Craig will try to coordinate a written educational communication, bring it back to the council for review and ultimately send out to parishioners. Discussion followed regarding a consideration to bring in a subject matter expert to help educate. It was suggested that if we do this that October would be the best time of year to try it. More analysis to come on this at our next meeting.

Meeting was called to executive session.

The next meeting date for the finance council was scheduled for Monday, August 26<sup>th</sup> at 4:00 PM in Resurrection Hall at St. Joseph's.

Fr. McCabe closed the meeting with a prayer.