

**Minutes of meeting
St. Joseph's Finance Council
August 26th 2019 @ 4:00 PM**

Present: Fr. McCabe, Ann Wackel, Mike Henkenius, Jon Grenemeier, Angie Muhleisen, Scott Gubbels, Craig Pytleski, Doris Robertson, Jim Sizemore & Jim Essay

Fr. McCabe opened the meeting with a prayer.

Minutes from the last meeting of June 17th, 2019 were approved as distributed.

Ann Wackel reviewed and commented on the 6-30-19 profit & loss and balance sheet for both Church and School. This was the year-end report that was submitted to the diocese. It was noted that going forward the technology expense will not be donor funded, so the school/parish will need to absorb that expense. The value of the technology for this year for St. Joseph's has been estimated at \$91,000. With this technology expense added in and our total numbers of pupils at approximately 464 it brings the annual per pupil cost to \$6,601. St. Joseph's current per pupil tuition is \$1,010.

Scott Gubbels then presented a trend dashboard report that he has been working on with both Ann and an associate at Union Bank who helped to format the report. There were a few comments on minor adjustments to the report and it was suggested that certain parts of the report should be shared with the parish when the annual report is sent to all parishioners in September.

Ann then updated the results for CSA\DDP, as of August 26th approximately \$305,000 has been pledged by 674 parishioners. One of the major donors has decided not to make a pledge to this campaign and donate instead to other causes within the parish.

Craig Pytleski and Michael Henkenius then discussed doing a presentation to the parish with respect to year-end giving, planned giving and qualified distributions from retirement plans. They will meet with Chris Raun at the Foundation soon to understand the Catholic Foundation's position with respect to this topic. They will coordinate a date in October to do this presentation. Will try to make it a "fun event" in addition to informational.

Fr. McCabe said the new hire for the Stewardship position was still in progress and that at least two candidates are on the list. He hopes to get this position filled as soon as possible.

Update on other revenue sources for the Church: The Walk-for-Christ is budgeting \$75,000 in revenue with a full donor match. OSV is scheduled for a November kickoff. CANA will be held again in early 2020. This year's event will be on 1-25-20 at the train station.

Next meeting date will be Monday, October 28th at 4:00 PM in Resurrection Hall.

Fr. McCabe closed meeting with a prayer.

Jim Essay